

MNB Decree 11/2005. (VI. 11.) of the Governor of the Magyar Nemzeti Bank
on the Required Reserve Ratio

Pursuant to the authorization defined under Article 60 (1) b) of Act LVIII of 2001 on the Magyar Nemzeti Bank, I hereby decree that,

Article 1

(1) In accordance with the decision of the Monetary Council of the Magyar Nemzeti Bank, a reserve ratio of 0% shall apply to the liability categories defined under Article 3 (1) a)-d) of MNB decree 10/2005. (VI. 11.) on the calculation, the method of allocation and placement of the minimum reserves.

(2) In accordance with the decision of the Monetary Council of the Magyar Nemzeti Bank, a reserve ratio of 5% shall apply to the liability category defined under Article 3 (1) e) of MNB decree 10/2005. (VI. 11.) on the calculation, the method of allocation and placement of the minimum reserves.

Article 2

(1) This decree shall enter into force on 1 July 2005.

Zsigmond Jári m.p.
Governor of the Magyar Nemzeti Bank